



GILGIT-BALTISTAN RURAL SUPPORT PROGRAMME

گلگت-بلتستان رورل سپورٹ پروگرام
(Established by the Government of Gilgit-Baltistan Under Section 42 the Companies Act 2017)



INVESTMENT OF ENDOWMENT FUND

The Gilgit Baltistan Rural Support Programme, hereinafter referred to as "GBRSP" or "the Client", a Public Sector Company that was established in the year 2012 by the Government of Gilgit-Baltistan as a non-profit organization under section 42 of the companies' ordinance 1984, invites sealed quotations from all Scheduled and Microfinance Banks, including KCBL, that possess a minimum credit rating of "A" by a recognized Rating Agency, for the investment of Endowment Funds amounting to Rs. 703 million in the form of Term Deposit Receipts (TDRs). Therefore Investment proposal on the following tenures may be submitted separately:

1. One Year Investment on a Monthly Profit basis
2. Three Year Investment on a Monthly Profit basis

Reputed banks may download terms & conditions from GBRSP's website (www.gbrsp.org.pk) and accordingly submit their proposals to the below mentioned address on or before September 19, 2025 before 11:00 AM. Late submissions will not be entertained, and the proposals will be opened on the same day at 11:30 AM in the presence of bidders.

GBRSP reserves the right to accept or reject any or all quotations as per Rule 33 of the PPRA Rules.

Programme Manager
(Admin, Procurement, & HR)
GBRSP Head Office, Noor Colony, Street No. 12, Jutial, Gilgit.
Phone No: 05811-922478



**INVESTMENT OF PRINCIPAL AMOUNT OF
GBRSP ENDOWMENT FUND AMOUNTING
RS. 703.00 MILLION IN
TERM DEPOSIT RECEIPT (TDR)**

GILGIT-BALTISTAN RURAL SUPPORT PROGRAMME

TEL NO: 05811-922478

LAST DATE OF SUBMISSION OF PROPOSAL: September 19, 2025 AT 11:00

DATE AND TIME FOR OPENING OF PROPOSAL:

September 19, 2025 AT 11:30 AM



Gilgit-Baltistan Rural Support Programme is a Government Entity registered under section 42 of the Companies Act, 2017, as a Not-for-Profit Organization established by the Government of Gilgit-Baltistan in year 2012.

GBRSP intends to invest its endowment fund of PKR 703 million in a reputed bank for one year. In this regard sealed proposals are invited from all Scheduled and Microfinance Banks, including KCBL, that possess a minimum credit rating of “A” (excluding KCBL) by a recognized Rating Agency.

The proposals are required of banks highest prevailing interest rate for 01 year and 03 years in Term Deposit Receipt (TDR) profit on monthly basis.

Total amount is divided into different slabs, kindly offer your interest rate accordingly:

- 100 to 200 million
- 201 to 300 million
- 301 to 400 million
- 401 to 500 million
- 501 to 600 million
- 601 to 700 million
- 701 to 703 million

Terms & Conditions:

The banks shall fulfill following the mandatory documents with their proposal:

- a) Credit rating Certificate
- b) Certificate of being declared as Schedule Bank under section 37(2) (a) of the state bank of Pakistan
- c) Latest Financial statement of the bank
- d) Evidence of having established branch/es in Gilgit city
- e) Branch of bank must mentioned validity of their proposal
